

JUL Formain Inn Federal Savings & Loan Association OLLHE FANNSHERTH

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Grady B. Micholson and Magdalena Micholson

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

), with interest thereon from date at the rate of Six and one-half DOLLARS (\$ 4,900.00 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1977

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, near the Town of Simpsonville, on the Western side of Neely Ferry Road, containing 8.5 acres, more or less, being the remaining portion of a 12-acre tract described in a deed recorded in Deed Book 307, at page 374. A tract of 3.5 acres was cut off of said 12-acre tract by deed to Harold and Frances E. Bagwell, recorded in Deed Book 405, at page 441.

This is the identical 8.5 acres conveyed to J. T. Garrett by deed recorded in Deed Book 765, at page 219, in the RMC Office for Greenville County. The said J. T. Garrett died intestate in Movember, 1966, survived by his widow, Pearl Ruth Garrett, and two children, Ralph Douglas Garrett and Louise G. Garrett, as will appear by reference to Apartment 966, File 10, in the Greenville County Probate Court. The interests of the aforesaid heirs were conveyed to the Mortgagors by two separate deeds to be recorded herewith. Reference is hereby made to all of the aforementioned deeds for a more definite description of the property conveyed hereby.

