BEGINNING at an old iron pin at the joint intersection of the property herein described, property now or formerly of Associated Properties, Inc., and the right-of-way of I-385 and running thence S. 44-11 W. 230.5 feet to a concrete monument; thence continuing S. 38-29 W. 201 feet to a concrete monument; thence continuing S. 41-18 W. 152.8 feet to a concrete monument; thence turning and running S. 76-14 W. 175.2 feet to an iron pin on Keith Drive; thence turning and running along Keith Drive N. 45-12 W. 369.4 feet to an old iron pin; thence continuing along Keith Drive N. 44-45 W. 130 feet to an old iron pin; thence turning and running along property now or formerly of Pridamore N. 51-12 E. 177.4 feet to an old iron pin; thence turning and running N. 46-26 W. 70.2 feet to an old iron pin; thence turning and running along property now or formerly of Tysinger N. 51-09 E. 160.1 feet to an old iron pin; thence turning and running along property now or formerly of Ed B. Smith S. 65-19 E. 315.8 feet to an old iron pin; thence turning and running N. 59-07 E. 333.2 feet to an old iron pin; thence turning and running along the property now or formerly of Associated Properties, Inc., S. 36-09 E. 213.2 feet to an old iron pin, the point of beginning.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said M_{\bullet} F. Vaughan his Heirs and Assigns forever.

AND the said Yorktown Development Corporation

does hereby bind itself and its Successors to warrant and forever defend all and singular the said premises unto the said M. F. Vaughan

Heirs and Assigns, from and against itself and its Successors, lawfully claiming, or to claim the same, or any part thereof.

AND IT IS AGREED, by and between the parties hereto that the said Mortgagor, its successors or assigns shall keep the buildings erected, or to be erected on said premises, insured against loss and damage by fire for the benefit of the said Mortgagee, for an amount not less than

Dollars in such Company as shall be approved by the Mortgagee executors, administrators or assigns, and shall deliver the policy to the said Mortgagee, and in default thereof, the said Mortgagee executors, administrators or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof,

with interest thereon from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the said Mortgagee executors, administrators or assigns, shall be entitled to receive from the aggregate of the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties that if the Mortgagor, its successors or assigns shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable—then the said Mortgagee $\frac{1}{1}$ is heirs, executors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon from the date of such payment.