

JUN 8 4 08 PM 1967

P. I. C. LOAN NUMBER

5-148-505

OLLIE FARNSWORTH
R. M. C.

BOOK 1060 PAGE 63

State of South Carolina, } SS.
COUNTY OF Greenville

THIS MORTGAGE, made the 7th day of June, 1967, between BLAKE P. GARRETT, DAVID H. GARRETT, DAVID TOBE GARRETT, STEWART HUNTER GARRETT, BLAKE P. GARRETT, JR. & MASON Y. GARRETT, PARTNERS, DOING BUSINESS AS GARRETT WAREHOUSING COMPANY of the County of Greenville, State of South Carolina, hereinafter called Mortgagor, and THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation, having its principal office in Newark, New Jersey, hereinafter called Mortgagee,

WHEREAS, Mortgagor is indebted to Mortgagee for money loaned, to secure the payment of which Mortgagor has executed and delivered to Mortgagee a note of even date herewith, in the principal sum of One Hundred Thirty Thousand and No/100-----

----- Dollars (\$ 130,000.00), payable to the order of Mortgagee at its aforesaid principal office or at such other place as the holder thereof may designate in writing, said principal sum being payable as set forth in said note with interest at the rate set forth therein, the balance of said principal sum with interest thereon maturing and being due and payable on the first day of June 19 82 to which note reference is hereby made.

NOW, THEREFORE, Mortgagor, in consideration of the aforesaid debt, and also in consideration of the further sum of Three Dollars to him in hand paid by Mortgagee, receipt whereof is hereby acknowledged, and for the purpose of securing (1) payment of said indebtedness as in said note provided, (2) payment of all other moneys secured hereby and (3) the performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents grant, bargain, sell and release to Mortgagee, its successors and assigns, the following described real estate situated in the Greenville County, South Carolina:

ALL that piece, parcel or tract of land, containing 1.83 acres, more or less on the Northeastern side of Old Laurens Road at the intersection thereof with Taro Road near the Town of Mauldin, in Austin Township, Greenville County, South Carolina, being shown as Lot No. 2 on a Plat of Property of B. E. Greer, made by W. J. Riddle, R.L.S., dated June, 1948, and recorded in the RMC Office for Greenville County, S. C., in Plat Book U, page 77, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin in the center line of Old Laurens Road at the joint front corners of Lots Nos. 1 and 2, and running thence N. 69-20 E., 271.7 feet to an iron pin at the joint rear corners of Lots Nos. 1 and 2; thence along the common line of Lots Nos. 2 and 3, S. 29-35 E., 280.5 feet to an iron pin in the center line of Taro Road; thence with the center line of Taro Road, S. 51-43 W., 239.5 feet to an iron pin at the intersection of the center line of Taro Road with the intersection of the center line of Old Laurens Road; thence with the center line of Old Laurens Road, N. 34-30 W., 359.6 feet to an iron pin, the beginning corner

The Mortgagors further covenant that the parking areas, drives, and loading area of 15,000 square feet shall be maintained constantly and that without the prior written consent of the Mortgagee no buildings or other structures shall be erected thereon and no new buildings or additions to existing buildings shall be erected on the remainder of the security.

The Mortgagors herein covenant that they will furnish to the Mortgagee each year a sworn itemized statement of annual income and expense with respect to the premises herein conveyed.

SATISFIED AND CANCELED OF RECORD

29th DAY OF June 1982
Dannie B. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:00 O'CLOCK A. M. NO. 29251

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 77 PAGE 269