



MORTGAGE DEED

Know all Men by these Presents That American MonoRail Company, an Ohio corporation

the Grantor (which term wherever appearing herein shall be taken for convenience as referring to the undersigned, whether a person, persons, partnership or corporation, and, where the context so admits, to the heirs, executors, administrators, successors and assigns of the undersigned, as the case may be), for the consideration of Seven Hundred Thousand Dollars (\$ 700,000.00 ) received of

CENTRAL NATIONAL BANK of CLEVELAND

an association organized under the banking laws of the United States, with its principal place of business at 123 West Prospect Ave., Cleveland, Ohio, the Grantee, does give, grant, bargain, sell and convey unto the said Grantee, its successors and assigns, the following described premises, situated in the County of Greenville, State of South Carolina, and known and described as follows:

Parcel Number 1:

All that piece, parcel or tract of land, containing 29.061 acres, more or less, situate, lying and being on the Southern side of Old Laurens Road near the intersection of Standing Springs Road and U. S. Highway No. 276, in Austin Township, Greenville County, State of South Carolina, being known and designated as Tract K-1 as shown on a plat prepared by Campbell & Clarkson Inc. & Webb Surveying & Mapping Co., dated April 7, 1966, revised June 2, 1966, entitled "Property of American Monorail Co." and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book BBB at page 201, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin at the Southeastern corner of the premises herein conveyed, and running thence N. 26-00 E. 852.2 feet to an iron pin in the center line of a Duke Power Company right of way; thence with the center line of said right of way N. 32-42 W. 967.8 feet to an iron pin on the Southern edge of the right of way for Old Laurens Road; thence with the Southern edge of the right of way for said Old Laurens Road S. 83-04 W. 165.0 feet to an iron pin; thence continuing with the Southern edge of said right of way N. 87-03 W. 130.0 feet to an iron pin; thence still continuing with the Southern edge of said right of way N. 81-43 W. 277.3 feet to an iron pin; thence with the Southern edge of the right of way at the intersection of Standing Springs Road and Old Laurens Road S. 65-56 W. 84.5 feet to an iron pin on the Eastern edge of the right of way for Standing Springs Road; thence with the Eastern edge of the right of way for Standing Springs Road S. 34-20 W. 185.9 feet to an iron pin; thence with the Eastern edge of the right of way for Frontage Road and with the line of Tract P-2 S. 9-43 E. 799.0 feet to an iron pin on the Northeastern edge of the right of way for Frontage Road; thence with the line of Tract P-1 S. 50.28 E. 990.9 feet to the point of beginning.

The premises hereinabove described are conveyed subject to the right of way for Atlantic Coast Line Railroad and to the right of way for Duke Power Company transmission line as shown on the plat referred to hereinabove.

This is a portion of the property conveyed to E. W. (Elisha W.) King by deed of T. J. Fowler, dated December 2, 1905, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book SSS at page 161. The said E. W. King died testate on or about July 24, 1942, and under the provisions of his will devised the premises hereinabove described to his sons--L. E. (Lawrence E.) King, G. A. (George A.) King, and W. C. (William C.) King--subject to the life estate devised to his wife, Buena Vista King (see Apartment 459, File 2, Office of the Judge of Probate for Greenville County, South Carolina). Buena Vista King died on or about June 24, 1957 (see Apartment 672, File 9, Office of the Judge of Probate for Greenville County, South Carolina). William C. King died testate on or about June 25, 1953, and under the provisions of his will, wherein Executors (the said George A. King relinquished his right to serve as such), devised his interest in the premises hereinabove described to Lawrence E. King, George A. King and John W. King, as Trustees, for the uses and purposes set forth in said will. The said George A. King and John W. King resigned as Trustees. (See Apartment 620, File 1, Office of the Judge of Probate for Greenville County, South Carolina.) Lawrence E. King conveyed an undivided one-sixth interest in the premises to George A. King by deed dated June 6, 1966, and recorded in the R.M.C. Office for Greenville County, South Carolina.