

CONSTANT MONTHLY PLAN MORTGAGE

JUL 24 12 33 PM 1967

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, the said GANTT BUILDING INCORPORATED hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville, S.C. hereinafter called Mortgagee, in the full and just principal sum of

One Hundred Ninety Thousand Dollars (\$ 190,000.00) with interest thereon payable monthly in advance from date hereof at the rate of 6 1/4 per cent per annum; the principal of said note together with interest being due and payable

in monthly installments as follows:

Beginning on the 1st day of August, 1967, and on the 1st day of each month thereafter the sum of One Thousand Eight Hundred Seventy-eight and 82/100 Dollars (\$1,878.82)

and the balance of said principal sum due and payable on the 1st day of July 1979. The aforesaid monthly payments of One Thousand Eight Hundred Seventy-eight and 82/100 Dollars

(\$ 1,878.82) each, are to be applied first to interest at the rate of 6 1/4 per cent per annum on the principal sum of One Hundred Ninety Thousand Dollars

(\$ 190,000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or tract of land lying in Greenville County, South Carolina, in Gantt Township, containing 13.6 acres, more or less, lying on the south side of Air Base spur of the Southern Railway, near White Horse Road, and shown on plat prepared by Jones Engineering Services, as revised October 12, 1966, recorded in the Office of the R.M.C for Greenville County in Plat Book PPP, at Page 107, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of property now or formerly of Muir and properties now or formerly of Granger and Holbrook and running thence S. 29-33 E., 1,040 feet to an iron pin; thence N. 54-50 E., 168.5 feet to an iron pin on line of property now or formerly of Peden; thence with the line of said property, N. 4-00 E., 1,054.7 feet to an iron pin on the southern right-of-way of the Southern Railway spur; thence with the line of said right-of-way, N. 77-17 W., 656.4 feet to an iron pin; thence S. 32-33 W., 26.8 feet to an iron pin; thence S. 11-12 W., 372 feet to the beginning corner, together with grantor's right, title and interest in the southern portion of the right-of-way of the Southern Railway spur, extending from the center line of said right-of-way to the northern side of the above described tract, having a width of 30.3 feet.

ALSO, a right-of-way and easement for purpose of ingress and egress to and from the above described tract of land which is fully described in that certain deed to mortgagor recorded in the Office of the R.M.C for Greenville County in Deed Book 818, at Page 478.

SATISFIED AND CANCELLED OF RECORD

19th DAY OF April 1977

Dennis S. [Signature] R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:33 O'CLOCK A. M. NO. 27952

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 47 PAGE 62

See Subordination Mortgage, see R. C. M. Book 1276 page 893