

or any such event the bank, its successors and assigns, may elect without notice that the said principal sum hereby secured, with the interest then accrued thereon shall be due and payable at once, and in addition to the other remedies therein provided, it is hereby authorized and empowered to sell the said mortgage and the note hereby assigned, and to assign and convey the said note and mortgage absolutely, and out of the monies arising from such sale to retain the principal sum hereby secured, and the interest thereon, with the costs and expenses of such sale, including an attorney's fee of fifteen (15%) per cent and to pay over the surplus, if any, to the borrower, its successors and assigns. And in that event the bank, its successors and assigns, may become the purchaser at such sale, and no other purchaser shall be answerable for the application of the purchase moneys.

In the event of any default in the performance or observance of the conditions or covenants of the said mortgage hereby assigned, whether before or after any default in the performance or observance of the conditions and covenants hereof, the said bank, its successors and assigns, may take any remedy by foreclosure or otherwise by the said mortgage conferred for the recovery of the debt and interest thereby secured, or to enforce or realize the security therefor, but it shall not be incumbent on him or them so to do.

IN WITNESS WHEREOF, HODGE LAND CO., INC., has caused these presents to be executed in its name by Edwin W. Pike Jr. its President and by W. M. Hodge its Secretary and its corporate seal to be hereto affixed this _____ day of March in the year of our Lord one thousand nine hundred and sixty-seven and in the one hundred and ninety-first year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered
in Presence Of:

Carl Hodge
C. O. Jones Jr.

HODGE LAND CO., INC.

By Edwin W. Pike Jr. Pres.
By W. M. Hodge Secr.