Form FHA 427-1 S. C.

USDA-FHA

(Rev. 4-20-66)

Position 6

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated November 17, 1966
WHEREAS, the undersigned William M. Forest and Doris E. Forest

County, South Carolina, whose post effice address is ..., South Carolina 29651, herein called "Borrower," Route 2, Greenville Box 353A, Greer, are (ia) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated. Havember 17.

, 19 66, for the principal sum of Eighteen Thousand and No/1001-----Dollars (\$ 18,000,00, with interest at the rate of _____five___ percent (.5 ... %) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on November 17, 2006 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorseby reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Gevernment, with general warranty, the following property situated in the State of South Carolina, County () of Greenville

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in Oneal Township, located five miles north of Greer, South Carolina and north of Highway No. 14. BEGINNING at an iron pin on the line now or formerly of G.L. Brown and running thence S 84-11 E, 1683 feet to an iron pin in the line now or formerly of Enoch Howell; running thence with the Howell line N 4-0 E, 1056 feet to a white oak on line now or formerly of Mrs. Homer Howell; running thence N 85-20 W, 1721 feet to an iron pin corner of property of now or formerly of T.E. Morgan; running thence N 2-04 W, 1021 feet to an iron pin, point of beginning. Said property is bounded on the north by lands of T.E. Morgan and Mrs. Homer Morgan, and the lands of Freeh Boyell south by C.I. Borren and West by Enoch east by lands of Enoch Howell, south by G.L. Borwn, and west by Enoch Howell.

ALSO, all that piece, parcel or lot of land adjoining the above described property and a portion of the property of Enoch Howell by blat recorded in Flat Book AA, Page 111, said property having the following

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