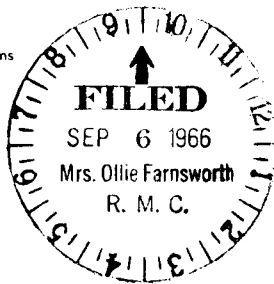


Williams



BOOK 1039 PAGE 844

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

To all whom these Presents may Concern : Arthur H. Mallgren and
Florence R. Mallgren, hereinafter called Mortgagors, SEND GREETING:

Whereas, we , the said Mortgagors, Arthur H. Mallgren and Florence R. Mallgren,
in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to The First National Bank of South Carolina, hereinafter called Mortgagee,
in the full and just sum of Eleven Thousand and no/100 (\$11,000.00) Dollars,
principal and interest to be repaid in one hundred twenty (120) equal
consecutive monthly installments of One Hundred Twenty-Seven and 72/100
(\$127.72) Dollars each, with the first such installment to be due
and payable one month from the date hereof.

, with interest thereon from date
at the rate of 7% per centum per annum, to be computed and paid as stated above

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may
sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands
of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof neces-
sary for the protection of his interests to place and the holder should place the said note or this mortgage in
the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Mortgagors
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us , the said Mortgagors
, in hand well and truly paid by the said Mortgagee
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said MORTGAGEE,

THE FIRST NATIONAL BANK OF SOUTH CAROLINA:

All those certain pieces, parcels, or lots of land situate, lying
and being in the State of South Carolina, County of Greenville, Glassy
Mountain Township, being known and designated as Lot No. 328 and the
greater portion of Lot No. 329 of the property of Tryon Development Company
known as Lake Lanier as shown on plat thereof made by George Kershaw, Civil
Engineer, July 31, 1925 and recorded in the R. M. C. Office for Greenville
County in Plat Book G, at Page 64, and having according to a plat of the
property of the grantor made by J. Q. Bruce, Registered Surveyor, May 25,
1965, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern edge of East Lake Shore
Drive at the joint corner of Lot No. 328 and an adjacent park area, and
running thence along the northern edge of East Lake Shore Drive, S. 59-
25 W. 44.9 feet to an old iron pin at the joint front corner of Lots
328 and 329; thence continuing along the northern edge of East Lake Shore
Drive, S. 39-14 W. 41.4 feet to an old iron pin at the corner of Lot
330; thence along the line of that lot, N. 57 W. 80 feet to an iron pin;
thence along a new line through Lot 329, N. 33 E. 30 feet to an iron pin;
thence N. 57-00 W. 91 feet to an iron pin on the waters of Lake Lanier;
thence along the margin of Lake Lanier, a traverse line being N. 68-00
E. 78.4 feet to an iron pin at the corner of Lot 328; thence continuing

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 18 PAGE 246

SATISFIED AND CANCELLED OF RECORD
13 DAY OF Aug. 19 73
Dannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:17 O'CLOCK P. M. NO. 4584