

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) RELEASE FROM LIEN OF MORTGAGE

WHEREAS, heretofore, the Poinsett Realty Company purchased from Nellie M. Smith, Sam Todd, Sam A. Moore and Reynolds Moore a tract of land in and near the Town of Simpsonville. As a part of the consideration for said conveyance, Poinsett Realty Company executed and delivered to the parties above named its certain promissory note and mortgage in the sum of Eighty-Five Thousand Two Hundred and No/100 (\$85,200.00) Dollars, the said mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 989 at Page 227. A provision in the said mortgage, among other things, is as follows:

"One year from the date of the transaction, the mortgagor shall pay accrued interest on the then balance and one-third of the principal balance. On payment at the time of the first anniversary of the mortgage, the mortgagees shall release an additional thirty-five acres of land from the mortgage, this land to be designated by the mortgagor and according to a survey by the mortgagor's licensed engineer."

By an instrument recorded in the RMC Office for Greenville County in Deed Volume 777 at Page 370-374, the said Nellie M. Smith, Sam A. Moore and Reynolds Moore appointed Sam Todd as Trustee with authority to execute Releases from the mortgage above referred to at such time and under conditions as provided for in said Agreement.

It now appears that the mortgagor, Poinsett Realty Company, has had a portion of the property covered by said mortgage surveyed and subdivided into lots, and it further appears that the