

MAY 19 2 03 PM 1966

BOOK 1031 PAGE 373

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: Cedar Lane Gardens, Inc.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Cedar Lane Gardens, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted to the mortgagee in the full and just sum of Thirty-seven Thousand Five Hundred and no/100

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows: \$7,500.00 one year from date and a like amount on the same day of each year thereafter until paid in full. Borrower reserves the right to pre-pay the note in part or in full at anytime without penalty.

with interest from May 28, 1966, at the rate of six (6%) percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Velma Smith Phillips, heir heirs and assigns:

All that certain piece, parcel or tract of land near the City of Greenville, in the County of Greenville, State of South Carolina, bounded on the north by Simpson Street and on the east by U. S. Highway 29 and I-185, containing 4.023 acres and having the following metes and bounds, according to a plat made by Jones Engineering Service dated May 9, 1966:

Said and satisfied in full this 2nd day of January 1971.

Velma Smith Phillips

Velma B. Phillips

Witness John H. Earle

Lois D. Elmore

SATISFIED AND CANCELED OF RECORD

4 DAY OF Jan. 1971

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:04 O'CLOCK A.M. NO. 15317