P. L. McHugh and Pauline Bull McHugh to Piedmont and Northern Railway Company by deed dated March 9, 1954, and recorded in Book 495, page 361, Office of R. M. C., Greenville County, S. C., and being a portion of land conveyed by Harry L. Threatt and Hoyt L. Threatt to Piedmont and Northern Railway Company by deed dated September 15, 1955, and recorded in Book 534, page 506, Office of R.M.C., Greenville County, S. C., and being a portion of property conveyed by P and N Realty Company to Piedmont and Northern Railway Company by deed dated May 31, 1950, and recorded in Book 411, page 258, Office of R.M.C., Greenville County, S. C., and being a portion of property conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, page 174, Office of R.M.C., Greenville County, S. C.

AND WHEREAS, it appears from the papers presented to Morgan Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that the sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the above described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Morgan Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by P and N Realty Company, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaim unto the said P and N Realty Company, its successors and assigns, all of its right, title, interest and estate, as Trustee, as aforesaid, in and to the above described tract of land.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Morgan Guaranty

Trust Company of New York accepts no responsibility for the statements