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## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated March 11, 1966
WHEREAS, the undersigned Henry Martin and Iola Martin Greenville County, South Carolina, whose post office address is residing in CI-CETIVILIE County, South Carolina, whose post office address is

ROUTE 4, BOX 162, Piedmont , South Carolina, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, with interest at the rate of £1.70 percent (5\_%) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on March 11, 2006, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in, will be the insured lender; and WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the an insurance endorsement insuring the payment of the note fully as to principal and interest; and WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured leader set forth in the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon situate in Grove Township, Greenville County, South Carolina located about 10 miles Southeast of Greenville County Court House on what is known as Lost Swamp Road which leads from Augusta Road to Reedy Fork Church Road and having according to a plat entitled Property of F. C., R. R., and M. C. Moon dated August 1951 made by W. J. Riddle, Surveyor, recorded in the RMC Office for Greenville County, the following metes and South Carolina in Plat Book MMM , Page 10 at corner of Fleming property and runs bounds to wit:

BEGINNING at a point in the center of Lost Swamp Road; thence N. 25-30 E., 640 feet to an iron pin; thence N. 57-00 W., 150 feet to an iron pin; thence N. 79-45 W., 285 feet to an iron pin; thence S. 1-00 W., 155.5 feet to an iron pin; thence S. 77-W., 489 feet to a point in the center of Lost Swamp Road; thence along the center of said road the following courses and distances: S. 44-15 E., 330 feet; S. 52-30 E., 158 feet; S. 63-15 E., 132 feet; and S. 70-12 E., 149.5 feet to the beginning corner and containing 7.28 acres more or less.

This being the same property conveyed to the mortgagors by the following deeds: deed from F. C. Moon to Henry Martin and Iola Martin dated September 7, 1951 recorded in the RMC Office for Greenville County, South Carolina in Book 441, Page 403, and deed from F.C., R.R., and M.C. Mo to Henry and Iola Martin dated September 7, 1951, recorded in the RMC Office for Greenville County, S. C. in Deed Book 441, Page 399.

FHA 427-1 S. C. (Rev. 3-13-64)

CANCELLED Market Street PEGISTER OF DEEDS

Set Book 191 page 1638