

FEB 10 2 02 PM 1966

BOOK 1022 PAGE 159

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

O.L.L.I.E. MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, E. W. LIGON AND ALICIA K. LIGON

(hereinafter referred to as Mortgagor) is well and truly indebted unto THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eleven Thousand And No/100ths----- Dollars (\$ 11,000.00) due and payable in equal quarterly payments of \$367.00, first applied to interest and balance to principal, beginning on the 10th day of May, 1966, and \$367.00 on the 10th day of each third month thereafter until paid in full, with the right to anticipate payments in any amount on any date prior to maturity, without penalty,

with interest thereon from date at the rate of six (6) per centum per annum, to be paid: quarterly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, consisting of the major portion of Lot "B" as shown on a plat of Stephens property recorded in the R. M. C. Office for Greenville County in Plat Book "C" at Page 14, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the north side of Vardry Street, said pin being 220 feet East of the corner of Anderson Street and Vardry Street, and running thence N. 15-00 W. 118.5 feet to an iron pin; thence S. 71-15 W. 48.6 feet to an iron pin at the corner of property of R. C. Grier, Jr.; thence along a new line bordering the Grier property in a Southwestern direction 68.5 feet to an iron pin located on Vardry Street 115 feet from the corner of Anderson Street; thence along Vardry Street S. 71-30 E. 105 feet to the point of beginning.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

PAID AND SATISFIED IN FULL THIS

THE 26 DAY OF April 1966

THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

Marshall C. Pickens ^{asst. Pres} Cashier

WITNESS Bobby J. Lister
Bobby R. Graydon

SATISFIED AND CANCELLED OF RECORD

27 DAY OF April 1966

Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:50 O'CLOCK P M. NO. 30868