AUG 30 | 21 PM 1999 1005 FAGE 81



OLLIE FARMSWORTH R. M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc., a South Carolina corporation, with its principal place
of business in Greenville County, (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seventeen Thousand, Six Hundred and No/100-----($\frac{17,600.00}{100}$) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Thirteen and 40/100----- (\$ 113, 40). Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable. 25 __years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being designated as Lot No. 1 as shown on Plat No. Three, Cherokee Forest, prepared by J. Mac Richardson, R. L. S., in January, 1959, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book QQ at pages 36 and 37 and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin at the intersection of Edwards Road and Roberta Drive and running thence along the northern side of Roberta Drive, S. 79-29 E. 110 feet to an iron pin, the joint corner with Lot No. 2; thence N. 13-33 E. 214.3 feet to an iron pin; thence N. 85-29 W. 120 feet to a concrete monument on the Eastern side of Edwards Road; thence with said road, S. 17-46 W. 120 feet to an iron pin; thence continuing along said road, S. 15-33 W. 82.6 feet to an iron pin at the intersection of Edwards Road and Roberta Drive; thence continuing in the intersection, S. 31-57 E. 27 feet to an iron pin, the point of beginning; being the same property conveyed to Jack E. Shaw Builders, Inc., by J. W. Brantley, Jr., by deed dated April 26, 1965, recorded in the R. M. C. Office for Greenville County in Deed Book 774, Page 570.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 23 PAGE 475

SATISFIED AND CANCELLED OF RECORDS

24 DAY OF May 1979

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R. M. C. FOR GREENVILLE COUNTY S. C.

AT 1:21 O'CLOCK P. M. NO. 29856