MORTGAGE OF REAL ESTATE-Offices of Love, Thornton & Arnold, Attorbey at Law, Green 1855. C.

OLLIE FAMILS ACRTH

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Gather D. Gowan and Betty Jean Gowan (nereinater referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto William K. Timmons, Jr.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Two Thousand Five Hundred and no/100--- DOLLARS (\$ 2,500.00), with interest thereon from date at the rate of $5\frac{1}{2}$ per centum per annum, said principal and interest to be repaid:

Interest only for first 12 years at the rate of $5\frac{1}{2}\%$ payable monthly beginning 144 months after date the sum of \$23.76 per month until paid in full, with interest thereon from date at the rate of $5\frac{1}{2}\%$ per annum, to be computed and paid monthly until paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chicks Springs Town-

ship, situate on the Southern side of Circle Drive, being shown and designated as Loc 8 on a plat of property of Hall & Cox, recorded in Plat Book AA at page 57 and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Circle Drive at the corner of Lot 1, running thence with the Southern side of said Drive, S. 86-33 £. 64 feet to a pin at the corner of Lot 9; thence with the line of Lot 9, S. 0-42 £. 129.1 feet to a pin; thence with the rear line of Lot 5, N. 88-06 W. 64 feet to a pin; thence with the rear line of Lots 2 and 1, N. 0-42 W. 123.2 feet to the Beginning.

Being the same property conveyed to Mortgagors by deed of William R. Timmons, Jr. to be recorded brewith.

It is understood and agreed that the lien of this mortgage is junior to the lien of a mortgage this day given to Fidelity Federal Savings and Loan Association in the sum of \$4,000.00.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK _______PAGE _350