LOVE THORNTON ARNOLD & THOMASON

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

JUN 25 | 12 32 PM | 1965 |

OLLIE FARASWORTH

S. M.C.

EXTENSION AGREEMENT

THIS AGREEMENT made this 25th day of	June	***	· · · · · · · · · · · · · · · · · · ·	19_65, bet	ween 1	the
Fidelity Federal Savings & Loan Association, of Greenv laws of the United States, hereinafter called the Associa	rille, South	Carolina, a John H	corporation, Leonar	chartered t	under t	the
hereinafter called the Obligor.	,	*				— ,

WITNESSETH THAT:

WHEREAS, the Association is the owner	and holder of a note	dated Jan. I	y 1965 ,
executed by the Obligor and delivered to the Associa	ation in original amour	nt of \$22,500.0	0, and secured by
mortgage on said premises situated on Kingsri	dge Drive	, said mor	tgage being recorded
in the R.M.C. Office for Greenville County in Book	984 at Page	, title	to which mortgaged
premises is now vested in the said Obligor and said		the Association to	extend the time for
performance of the obligation, NOW THEREFORE:			

- 1. The Association agrees to extend the time for payment of the principal indebtedness of \$ 17,000.00 now remaining unpaid so that it shall be payable as follows: \$ 105.00 on the 20 day of July and a like payment of \$ 105.00 on the 20 day of each month thereafter until paid in full, said payments to be applied first to interest, calculated monthly at the rate of 2 % per annum, on the unpaid balance and the remainder on principal until paid in full.
- 2. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness of any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect same and avail itself of all rights and remedies given to it under the obligation in the event of a default.
- 3. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.
- 4. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors and the assigns of the Association and of the Obligor respectively.

IN WITNESS WHEREOF, the Association has caused this agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has set his hand and seal on the date and year above written.

IN THE PRESENCE OF:

FIDELITY FEDER