

MAY 24 4 57 PM 1965

BOOK 995 PAGE 489



GREENVILLE, S. C.
R. M. C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Jack B. Shaw Builders, Inc., a South Carolina corporation with its principal place of business in Greenville, S. C., (hereinafter referred to as Mortgagee) SENDS GREETINGS

WHEREAS the Mortgagee as well as being admitted into FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C. (hereinafter referred to as Mortgagee) in the full and true sum of

Thirteen Thousand, Two Hundred Fifty and No/100-- \$ 13,250.00

Dollars (in excess of) by Mortgagee's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Eighty-Five and 38/100-- 85.38

Dollars per month on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date and

WHEREAS and not further provided that if at any time any portion of the principal or interest due thereunder shall be not paid due and payable for a period of thirty (30) days thereafter, that in the event of any failure to comply with and abide by any of the terms of the Mortgagee's aforesaid stipulations set out in the mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral, given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings, and

WHEREAS the Mortgagee, hereinafter, become indebted to the Mortgagee for such further amounts may be advanced to the Mortgagee, and for the payment of taxes, insurance premiums, repairs, or for any other purposes.

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt, and to secure the payment thereof and any further sums which may be advanced to the Mortgagee by the Mortgagee's account, and also in consideration of the sum of Thirteen Dollars (\$13,250.00) the Mortgagee, as here set out, well and truly paid by the Mortgagee, and before the signing of these presents, the receipt hereof is hereby acknowledged, bargained, sold, and released, and by these presents that said Mortgagee, well and truly paid to the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece of land, with all improvements thereon or hereafter to be constructed thereon, situate, being in the State of South Carolina, County of Greenville, near the City of

Greenville, being known and designated as: Lot #9 of a subdivision known as Welcome Acres, as shown on a plat thereof prepared by Piedmont Engineering Service, dated July 1963, recorded in the R. M. C. Office for Greenville County in Plat Book DDD, at Page 44, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Cole Road, joint front corner Lots #8 and #9, running thence along the joint line of these lots, S. 39-30 W. 160.0 feet to an iron pin in the rear line of Lot #2; thence along the rear line of Lot #2, N. 50-05 W. 115.4 feet to an iron pin at the joint rear corner Lots #9 and #10; thence along the joint line of these lots, N. 50-10 E. 165.0 feet to an iron pin on the western side of Cole Road; thence along the western side of Cole Road, S. 48-25 E. 85.0 feet to an iron pin, point of beginning; being the same conveyed to the mortgagee corporation by W. N. Leslie, Inc. by deed dated April 16, 1964, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 747, at Page 34.

SATISFIED AND CANCELLED OF RECORD
19th DAY OF July 19 77
Dorrie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:04 O'CLOCK P. M. NO. 1981

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 49 PAGE 577