

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE

BOOK 991 PAGE 483

APR 16 12 59 PM '66

ALL WHOM THESE PRESENTS MAY CONCERN:

CLERK OF COURT

WHEREAS, SALVAGE SALES COMPANY, INC.,

(hereinafter referred to as Mortgagor) is well and truly indebted unto TALMER CORDELL

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TEN THOUSAND AND NO/100 Dollars (\$ 10,000.00) due and payable

with interest thereon from date at the rate of SIX per centum per annum, to be paid: ANNUALLY.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, ON THE SOUTHERN SIDE OF THE GREENVILLE-EASLEY HIGHWAY (ALTERNATE U. S. HIGHWAY 123), AND BEING KNOWN AND DESIGNATED AS PART OF TRACT No. 2 ON A PLAT OF THE ESTATE OF J. P. OWINGS, RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK X AT PAGE 36, AND BEING MORE FULLY DESCRIBED, ACCORDING TO A PLAT OF "PROPERTY OF SALVAGE SALES COMPANY, INC.," RECORDED IN SAID RMC OFFICE IN PLAT BOOK III AT PAGE 99, AS FOLLOWS:

BEGINNING AT AN OLD IRON PIN ON THE SOUTHERN EDGE OF THE RIGHT-OF-WAY OF ALTERNATE U. S. HIGHWAY 123, AND RUNNING THENCE ALONG A LINE OF TRACT No. 1, S. 4-40 W. 300 FEET TO AN IRON PIN; THENCE ALONG A LINE OF PART OF TRACT No. 2, N. 85-20 W. 140 FEET TO AN IRON PIN; THENCE ALONG A LINE OF PART OF TRACT No. 2, N. 4-40 E. 160 FEET TO A POINT; THENCE N. 85-20 E. 0.9 FEET TO A POINT; THENCE N. 4-40 E. 80 FEET TO A POINT; THENCE S. 85-20 E. 0.9 FEET TO A POINT; THENCE N. 4-40 E. 60 FEET TO AN IRON PIN ON THE SOUTHERN SIDE OF THE RIGHT-OF-WAY OF ALTERNATE U. S. HIGHWAY 123; THENCE ALONG THE SOUTHERN SIDE OF ALTERNATE U. S. HIGHWAY 123, S. 85-20 E. 140 FEET TO THE BEGINNING CORNER.

THIS MORTGAGE IS SECOND IN PRIORITY TO THE MORTGAGE EXECUTED BY TALMER CORDELL TO FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREENVILLE, ON DECEMBER 2, 1963, IN THE ORIGINAL SUM OF \$21,600.00, RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN MORTGAGE BOOK 942 AT PAGE 304.

THE MORTGAGEE HEREIN BY ACCEPTING THIS MORTGAGE AGREES THAT THE LIEN CREATED BY THIS MORTGAGE WILL BE, AND IS HEREBY DECLARED TO BE, JUNIOR IN PRIORITY TO ANY MORTGAGE OF THE WITHIN DESCRIBED PROPERTY GIVEN IN THE FUTURE FOR THE PURPOSE OF SECURING A LOAN TO BE USED FOR THE PURPOSE OF PAYING OFF THE ABOVE MENTIONED FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREENVILLE MORTGAGE AND/OR FOR THE PURPOSE OF PAYING FOR IMPROVEMENTS UPON OR TO THE WITHIN DESCRIBED PROPERTY, AND THE MORTGAGEE WILL EXECUTE A FORMAL SUBORDINATION AGREEMENT TO CARRY OUT THE TERMS OF THIS AGREEMENT WHEN CALLED UPON TO DO SO.

THE MORTGAGOR IS GIVEN THE RIGHT TO ANTICIPATE PAYMENT OF THE LOAN SECURED BY THIS MORTGAGE IN FULL, OR IN ANY OTHER AMOUNT, AT ANY TIME.

This Mortgage Assigned to Talmer Cordell
on 18 day of Feb. 1966. Assignment recorded
in Vol. 1223 of R. E. Mortgages on Page 224

SATISFIED AND CANCELLED OF RECORD
21 DAY OF June 1979
Hennie S. Tarkenton
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:45 O'CLOCK A. M. NO. 37895

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 67 PAGE 520

For Subordination See R. E. Mortgages 1223 Page 224