DEC 11 4 42 PN 1964

BOOK 981 PAGE 27

OLLIE FARR SWORTH

STATE OF SOUTH CAROLINA)

SUBORDINATION OF MORTGAGE LIEN
COUNTY OF GREENVILLE)

WHEREAS, the undersigned, Morton S. Bailey and Fern Jeanette Bailey, are the owners and holders of a certain Note executed in their favor by George O. Bailey and Joan P. Bailey dated May 1, 1961, which Note is secured by a Mort-gage of the same date recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 857, at Page 171; and,

NOW, THEREFORE, for and in consideration of the sum of One (\$1.00)

Dollar and other good and valuable consideration, the receipt and sufficiency whereof are hereby fully acknowledged, Morton S. Bailey and Fern Jeanette

Bailey do hereby expressly subordinate the lien of the mortgage in their favor above referred to and recorded in the R. M. C. Office for Greenville County,

South Carolina, in Mortgage Book 857, at Page 171, in favor of a mortgage dated aforesaid executed by George O. Bailey and Joan P. Bailey to Fidelity

Federal Savings & Loan Association of Greenville, S. C., recorded in the

R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 980, at Page 598. Both mortgages above mentioned cover the following described real estate, to-wit:

"ALL that lot of land with improvements on the northwestern side of Tallulah Drive in the City of Greenville, Greenville County, South Carolina, being shown as Lot 102 on a Plat of the Subdivision of the Estate of D. T. Smith, made by Dalton & Neves, Engineers, dated