

DEC 14 8 58 AM 1964

OLLIE TARNSWORTH
R. M. C.

Book 11
Page 601

M O R T G A G E

STATE OF TENNESSEE)
)
COUNTY OF HAMILTON)

THIS MORTGAGE made this 11th day of December, 1964, by WELDING GAS PRODUCTS COMPANY, a corporation organized and existing under the laws of Tennessee (herein called "Mortgagor"), to NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of the State of Minnesota (herein called "Mortgagee");

W I T N E S S E T H:

THAT, WHEREAS, Mortgagor is justly indebted to Mortgagee in the principal sum of Three Hundred and Fifty Thousand and No/100 Dollars (\$350,000.00) evidenced by the total of two promissory notes bearing even date herewith (herein called the "Notes") issued by it pursuant to a Mortgage Note Purchase Agreement (herein called the "Agreement") dated December 1, 1964, between Mortgagor and Mortgagee, as follows:

(a) A note in the principal amount of \$300,000.00 due in eight consecutive equal annual installments of \$37,500.00 on each of the second through the ninth anniversary dates of the note inclusive, bearing interest at the rate of six and one-half (6-1/2%) percent per annum payable semi-annually, the first such interest payment being due six months from the date of the note.

(b) A note in the principal amount of \$50,000.00 due on the tenth anniversary date of the note, bearing interest at the rate of six and one-half (6-1/2%) percent per annum payable semi-annually, the first such interest payment being due six months from the date of the note. Said note shall, at the option of the holder thereof, be convertible in whole or in part at any time prior to its payment, into fully paid and non assessable shares of common stock, no par value, of Welding Gas Products Company upon the terms set forth in the Agreement; and

For Satisfaction see R. E. M. Book 1063 Page 432

SATISFIED AND CANCELLED BY ORIGINAL

14 DAY OF July 1967
Ollie Tarnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:02 O'CLOCK A. M. CO. 1887