

MORTGAGE OF REAL AND PERSONAL ESTATE BY A CORPORATION

STATE OF SOUTH CAROLINA
STATE OF RECEIVE LLE
GREENVILLE
FROWTHENOEX

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BEVIS INDUSTRIES, INC., (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Bevis Industries, Inc., a corporation chartered under the laws of the State of Florida, is well and truly indebted to the mortgagee in the full and just sum of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) in and by its certain promissory note in writing of even date herewith, due and payable November 16, 1969, with interest from date at the rate of eight per centum (8%) until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases, the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

Paid and satisfied in full October 31, 1967.

Narragansett Capital Corporation

By Harry J. Sarler President

Witness Lillian C. Martin

Lorothy J. Chimide

SATISFIED AND CANCELLED OF RECORD

2 DAY OF NOW. 1967
Office Farmsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:23 O'CLOCK P. M. NO. 12872