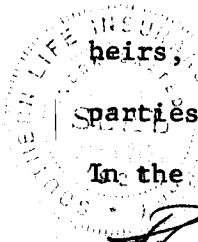


S. Holtzclaw have ceased to be stockholders in said corporation, and Lee J. Holtzclaw, Jr. and Ida H. Holtzclaw have ceased to be principal stockholders in said corporation and all desire to be released from the obligation.

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed Southern Life Insurance Company agrees to and does hereby release and forever discharge the aforesaid Lee J. Holtzclaw, Sr., Eula S. Holtzclaw, Lee J. Holtzclaw, Jr. and Ida H. Holtzclaw from all liability on the promissory note referred to hereinabove; and Holtzclaw Funeral Home, Inc., James T. Holtzclaw and Frances B. Holtzclaw do hereby agree to the release of the parties referred to hereinabove; but it is distinctly understood and agreed that this shall not operate to discharge nor extinguish the obligations of the said Holtzclaw Funeral Home, Inc., James T. Holtzclaw and Frances B. Holtzclaw, nor the obligations of any one of them, under the aforesaid promissory note and/or the mortgage securing the same. It is further agreed by the parties hereto that all terms and conditions of the aforesaid promissory note and the mortgage securing the same shall continue in full force except as expressly modified by this agreement.

This agreement shall bind jointly and severally the heirs, executors, administrators, successors and assigns of the parties hereto.



In the presence of:

[Signature]
[Signature]
As to Southern Life Insurance Company

[Signature]
[Signature]
As to Holtzclaw Funeral Home, Inc. and James T. Holtzclaw and Frances B. Holtzclaw

SOUTHERN LIFE INSURANCE COMPANY

By [Signature]
And [Signature]
HOLTZCLAW FUNERAL HOME, INC.

By [Signature]
And [Signature]
James T. Holtzclaw
[Signature]
Frances B. Holtzclaw