

STATE OF SOUTH CAROLINA

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Austin-Norton Fuel Oil Company, a South Carolina
Corporation, of Greenville

IN THE STATE AFORESAID - SEND GREETING:

WHEREAS, _____, the said Austin-Norton Fuel Oil
Company (hereinafter
also styled the mortgagor), in and by its certain ^{Note}~~Bond~~ or
obligation, stand held and firmly bound unto Gulf Oil Corpora-
tion, a Pennsylvania corporation, (hereinafter also styled the
mortgagee,) in the penal sum of Thirty-one Thousand Nine
Hundred Eighty-seven and 80/100---- (\$ 31,987.80) Dollars,
conditioned that Whereas

(1) The mortgagee has obligated itself to advance to
the mortgagor the sum of Twenty-Two Thousand Two Hundred
Ninety-seven and 25/100-----
(\$ 22,297.25) Dollars, under the terms and conditions of a
certain building loan agreement executed by and between the
mortgagor and mortgagee, all of which advancements shall be due
and payable by the mortgagor on or before the expiration of
fifteen (15) days after the completion to the satisfaction of
the mortgagee of the building to be erected under said building
loan agreement; and

(2) The mortgagor has assumed certain obligations
set forth in the building loan agreement, which is hereby in-
corporated herein by reference; and

(3) The mortgagor has obligated itself,
upon completion of the improvements set forth in the building
loan agreement, to execute a promissory note or notes to
GULF OIL CORPORATION

in order to obtain funds with which to repay the mortgagee for

[Handwritten initials]

2505
at 12:00 P.M.
7-30-68

Witness: Hellie M. Smith

Lien Released By Sale Under
Foreclosure 30 day of July
A.D., 1968. See Judgment Roll
No. J-13492

Frank P. McLaughlin
MASTER