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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOEL R. PHILLIPS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Thirteen Thousand One Hundred and No/100ths----

DOLLARS (\$ 13,100.00), with interest thereon from date at the rate of

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

August 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Southern side of Patti Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 5 as shown on a plat of Staunton Heights, prepared by Dalton & Neves, Engineers, dated February, 1964, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RR at page 167, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Patti Drive at the joint front corner of Lots Nos. 4 and 5, and running thence with the line of Lot No. 4 S. 13-0 W. 166.5 feet to an iron pin in the subdivision property line; thence with the said subdivision property line N. 81-08 W. 110.37 feet to an iron pin on the Eastern side of a future street; thence with the Eastern side of said future street N. 13-0 E. 149.4 feet to an iron pin; thence with the curve of the intersection of said future street and Patti Drive, the chord of which is N. 58-0 E., 35.3 feet to an iron pin on the Southern side of Patti Drive; thence with the Southern side of Patti Drive S. 77-0 E. 85 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of William E. Freeman, dated July 23, 1964, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

SATISFIED APES CANCELLED OF RECORD

DATE OF THE 19 8 STATES

B. W. JO. BOR GREENVELLE COUNTY, S. S.

RES S. S. SOCLOCK F. M. NOSY 8 42

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 16 6 PAGE 1404