- 9. As further security for the payment of the indebtedness evidenced by the note secured hereby, the Mortgager stipulates, covenants and agrees as follows:
- (a) That, in addition to the menthly installments to be paid under the terms of the note secured hereby, they will pay to the Mortgagee if the Mortgagee shall so require a sum of money equal to 1/12 of the annual taxes and assessments and premium or premiums of fire and tornado insurance, or other hazard insurance as estimated by the Mortgagee, which last said monthly payments shall be credited by the Mortgagee to apply in payment of said taxes and assessments and fire and tornade insurance or other hazard insurance.
- (b) That if the total of the payments made by the Mortgagor under Paragraph (a) shall exceed the amount of payments actually made by the Mortgagee, for taxes and assessments and insurance premiums, as the case may be, such excess shall be credited by the Mortgagee on subsequent payments of the same nature to be made by the Mortgagor. If, however, the monthly payments made by the Mortgagor under Paragraph (a) shall not be sufficient to pay taxes and assessments and insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency on or before the date when payment of such taxes, assessments or insurance premiums shall be due. Upon failure of the Mortgagor to make the monthly payments provided in Paragraph (a) above, such failure shall constitute a default under this mortgage.
- 10. Each month all payments mentioned in subparagraph (a) of Paragraph 9 hereinabove, and all payments to be made under the note secured hereby, shall be added together and the aggregate amount thereof shall be paid by the Mortgagor in a single payment. Any deficiency in the amount of such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute a default under this mortgage.

WITNESS the signature and corporate seal of Wooten Corporation of Wilmington, this 25th. day of May in the year of our Lord one thousand nine hundred and sixty-four, and in the one hundred and eighty-eighth year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

PERSONALLY appeared before me Barbara Gambrell and made oath that she saw the within-named Wooten Corporation of Wilmington by its President, Richard D. Wooten, sign, seal and as its act and deed, deliver the within-written Mortgage, and that she with Calhoun H. Turner witnessed the execution thereof.

SWORN to before me this 25th. day of May, A.D. 1964.

Calloundorduner Notary Public for South Carolina Recorded May 26, 1964 at 11:33

WOOTEN CORPORATION OF WILMINGTON

President

Richard D. Wooten,

A. M. #33431