

11. That in the event of default by the said Church, on any of its obligations hereunder, and upon the request in writing by holders of at least twenty-five per cent (25%) of bonds then outstanding, the Bond Trustee hereunder shall have the duty, without notice, to declare the whole amount of such indebtedness then wholly due and payable.

12. That in the event it shall become necessary for the Bond Trustee hereunder to declare the entire indebtedness due and payable, because of default by the Church on any of its obligations hereunder, from and after any such default the Church assigns all the rents, issues and profits of the property subject to this indenture, and the Bond Trustee (upon institution of any legal proceedings pursuant to this indenture) shall have the right to have a receiver appointed of the rents, issues and profits, who, after deducting all charges and expenses attending such proceedings and the execution of his trust as received, shall apply the residue of the rents, issues and profits toward the payment of the bonds secured hereby.

13. That in the event it shall become necessary for the Bond Trustee to declare the entire indebtedness due and payable, the Bond Trustee shall have authority to file suit in a court of competent jurisdiction against the Church, and/or its successors and/or its assigns, for the amount of all indebtedness then due and owing, and for foreclosure of its lien upon the property herein described and shall satisfy said judgment in accordance with applicable statutes. Said Bond Trustee is hereby further authorized to pursue any additional legal proceedings for the repayment and satisfaction of all indebtedness evidenced herein and for such other and further relief in law and equity to which it may be entitled, in trust, however, for the holders of all outstanding bonds. The Church waives the benefit of any appraisal laws of the State of South Carolina.

14. That in the event Bond Trustee hereunder should at any time resign or for any reason become incapacitated to perform the duties hereby imposed upon it, said Church hereby covenants and agrees to appoint a new qualified trustee in his place; such