

FILED

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

AGREEMENT FOR READVANCE & EXTENSION  
OF LIEN OF MORTGAGE

MAR 2 10 30 AM 1964

THIS AGREEMENT made this 26th day of February, 1964, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called the "Association," and James V. Ruggiero and Beatrice E. Ruggiero hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Association is the owner and holder of a note dated March 31, 1960, executed by the Obligor

in the original amount of \$ 6,100.00, and secured by a mortgage on the premises known and designated as Lot # 13 on the Northwestern side of Sycamore Drive in the City of Greenville, County of Greenville, State of South Carolina. said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 820 at page 87, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Association to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 1,200.00 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be 6 per cent, per annum, and the Obligor does hereby agree that the said readvance was advanced by the Association for the account of the Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 3,273.04, and that it shall be payable as follows: \$ 51.48 on the first day of April, 1964, and a like payment of \$ 51.48 on the first day of each month thereafter until paid in full, said payments to be applied first to interest as hereinabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness, with interest, immediately due and payable and may proceed to collect same and avail itself of all rights and remedies given to it under the obligation in the event of a default.

4. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement, and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors and the assigns of the Association and of the Obligor, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Obligor has hereunto set his hand and seal, or, if the Obligor be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer (s) on the date and year above written.

IN THE PRESENCE OF:

Janice W. McCollum  
W. R. Bray  
As to the Association  
Janice W. McCollum  
W. R. Bray  
As to the Obligor

CAROLINA FEDERAL SAVINGS AND  
LOAN ASSOCIATION  
By W. E. Henderson (L.S.)  
President

Beatrice E. Ruggiero  
James V. Ruggiero (L.S.)  
Obligor

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PERSONALLY appeared before me Janice W. McCollum, who being first duly sworn, says that she saw W. E. Henderson, as President of Carolina Federal Savings and Loan Association, a corporation chartered under the laws of the United States, sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and that he with W. R. Bray witnessed the execution thereof.

SWORN to before me this 26th day of February, 1964.  
Marjorie R. Moulton  
Notary Public for South Carolina.

Janice W. McCollum