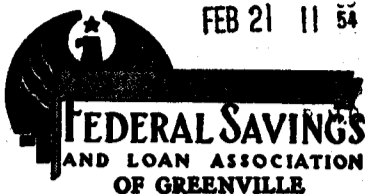


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BOOK 949 PAGE 571



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc., a South Carolina corporation, with its principal place of business in Greenville, S. C. SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Ten Thousand, Four Hundred and No/100---- (\$ 10,400.00.) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Sixty-Five and 43/100----- (\$ 65.43

) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently extended, will be due and payable 25 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, on the eastern side of Elaine Avenue, being shown and designated as Lot No. 34 on a plat of the property of William M. Edwards recorded in the R. M. C. Office for Greenville County in Plat Book S at Page 12, and being more particularly described as follows:

"BEGINNING at an iron pin on the eastern side of Elaine Avenue, at the joint front corner of Lots Nos. 34 and 35, and running thence with the line of Lot No. 35, N. 58-41 E. 264.5 feet to an iron pin; thence S. 29-07 E. 75.05 feet to an iron pin at the rear corner of Lot No. 33; thence with the line of Lot No. 33, S. 58-41 W. 261.6 feet to an iron pin on Elaine Avenue; thence with the eastern side of Elaine Avenue, N. 31-19 W. 75 feet to the point of beginning; being the same conveyed to the mortgagor corporation by T. J. Gardner and Harriett C. Gardner by deed dated January 7, 1964 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 742 at Page 20."

PAID, SATISFIED AND CANCELLED

First Federal Savings and Loan Association
of Greenville, S. C.

Lowell W. Greenmillion
asst. Secty

July 1 1968

Witness *Linda C. Knight*

SATISFIED AND CANCELLED OF RECORD

3 DAY OF July 1968

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:31 O'CLOCK P. M. NO. 407