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Mortgage of Real Estate

' STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
THIS MORTGAGE, made this 3 day of January 1964, between
William E. Freeman
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its prin-
cipal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.
WITNESSETH:
· WHEREAS the mortgagor in and by his certain promissory note in writing, of even date here-
with is well and truly indebted to the mortgagee in the full and just sum of
Fourteen Thousand and no/100 DOLLARS (\$\frac{14,000.00}{2}), with interest thereon at
the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the <u>ls</u> t
day of February, 19 6, and a like amount on the 1st day of each successive month
thereofter, which payments shall be applicable first to interest and then to principal, with the balance of prin-
cipal and interest, if not sooner paid, due and payable on theday of
AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.
NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:
All that certain piece, parcel or lot of land in the State of Sout Carolina, County of Greenville, in the City of Greenville, being known and designated as Lot No. 1 on Plat of H. L. S. Investment County, and being more particularly described according to survey and plat by R. B. Bruce, dated April 10, 1961, as follows:
BEGINNING at an iron pin on the Western side of Augusta Road or Street, corner of Lot No. 2, and running thence with the line of said lot, S. 55-50 W. 200 feet to stake; thence N. 24-35 W. 66.7 feet to stake; thence N. 55-50 E. 194 feet to an iron pin on said Augusta Road; thence with said Road, S. 29-40 E. 66 feet to the BEGINNING.
Being the same property conveyed to William E. Freeman by deed

recorded in Deed Book 672 at page 162.

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