

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOOK 941 PAGE 317

DR-162

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE



THIS AGREEMENT made this 19th day of November 1963 between
Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the
laws of the United States, hereinafter called the "Association," and
William I. Bouton
hereinafter called the "Obligor."

WITNESSETH

WHEREAS, the Association is the owner and holder of a note dated February 7, 1956
executed by the Obligor

in the original amount of \$ 5,000.00, and secured by a mortgage on the premises known and
designated as 2.03 acres on Saluda River, Greenville, S. C.

said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book
667 at page 486, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has
requested the Association to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 1,403.87 and the
extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due,
including the readvance, be 5 per cent, per annum, and the Obligor does hereby agree that the said
readvance was advanced by the Association for the account of the Obligor and that the said sum shall be se-
cured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 5,000.00
and that it shall be payable as follows: \$ 29.54 on the first day of December, 1963
and a like payment of \$ 29.54 on the first day of each month thereafter until paid in full, said pay-
ments to be applied first to interest as hereinabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the prin-
cipal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms
and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the
entire principal indebtedness, with interest, immediately due and payable and may proceed to collect same
and avail itself of all rights and remedies given to it under the obligation in the event of a default.

4. All terms and conditions of the obligation shall continue in full force except as modified expressly by this
agreement, and the statute of limitations will not commence to run against the obligation until the expiration
of the time for payment of the indebtedness as herein extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors
and assigns of the Association and of the Obligor, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these
presents to be subscribed by its duly authorized officer, and the Obligor has hereunto set his hand and seal, or, if
the Obligor be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be sub-
scribed by its duly authorized officer (s) on the date and year above written.

IN THE PRESENCE OF:

Janice W. McCollum
Katharine R. Maulton
As to the Association
Janice W. McCollum
Katharine R. Maulton
As to the Obligor

CAROLINA FEDERAL SAVINGS AND
LOAN ASSOCIATION

By W. E. Henderson
President
William I. Bouton
Obligor

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Janice W. McCollum
who being first duly sworn, says that he saw W. E. Henderson
as President of Carolina
Federal Savings and Loan Association, a corporation chartered under the laws of the United States, sign, seal
and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and
that she with Katharine R. Maulton witnessed the execution thereof.

SWORN to before me this 19th
day of November 1963

Notary Public for South Carolina.

Janice W. McCollum

PAID, SATISFIED AND CANCELLED
Carolina Fed. Savings and Loan Association
of Greenville, S. C.

Witness
W.R. Bray
September 21, 1964
Vivian C. McCreary

SATISFIED AND CANCELLED OF BOOK
25 MAY 21 1964
Allie Jamison
B. M. C. FOR GREENVILLE COUNTY, S. C.
247 D'GLOR P. B. 9390