

## State of South Carolina

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MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I. J. W. Pitts, of Greenville County.

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of <u>Ten Thousand and No/100 - - - - - - - - - (\$10.000.00.)</u>

Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of......

extended, will be due and payable 25 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole may sue under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's feesbeside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor (s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor (s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Gantt Township, being known and designated as Lots Nos. 56 and 57 of a subdivision known as Oakvale Terrace, according to a survey and plat of the same made by Pickell and Pickell, Engineers, dated March 7, 1946, recorded in the R.M.C. Office for Greenville County in Plat Book M at page 151, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of an unnamed street at the joint front corner of Lots 55 and 56 and running thence along the joint line of said lots, N. 18-30 E. 190 feet, more or less, to an iron pin on the line of other property now or formerly of L. F. Simpson, Jr.; thence along line of that property, S. 72-45 E. 330 feet to an iron pin; thence S. 1-0 W. 153.6 feet to an iron pin on the northern side of said unnamed street; thence along the northern side of said unnamed street, N. 78-50 W. 370 feet to the beginning corner; being the same conveyed to me by Geneva Lindsay Payton by deed of even date to be recorded herewith."