STATE OF SOUTH CAROLINA

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Austin-Norton Fuel Oil Company
a South Carolina Corporation , of Greenville, South Carolina
IN THE STATE AFORESAID - SEND GREETING:
WHEREAS,, the said Austin - Norton Fuel Oil Company
(hereinafter Note also styled the mortgagor), in and by it's certain Hond or
obligation, stand held and firmly bound unto Gulf Oil Corpora-
tion, a Pennsylvania corporation, (hereinafter also styled the
mortgagee,) in the penal sum of Thirty-Four Thousand Six Hundred
Eighty-Seven and 80/100 (\$34,687.80) Dollars,
conditioned that Whereas
(1) The mortgagee has obligated itself to advance to
the mortgagor the sum of Twenty-Four Thousand One Hundred Bighty
ard NO/100 -
(\$2h,180.00) Dollars, under the terms and conditions of a
certain building loan agreement executed by and between the
mortgagor and mortgagee, all of which advancements shall be due
and payable by the mortgagor on pefore the expiration of
fifteen (15) days after the completion to the satisfaction of
the mortgagee of the building to be erected under said building
lcan agreement; and
(2) The mortgagor has assumed certain obligations
set forth in the building loan agreement, which is hereby in-
corporated herein by reference; and
(3) The mortgagor has obligated itself
upon completion of the improvements set forth in the building
loan agreement, to execute a promissory note or notes to
Onlf Oil Corporation
in order to obtain funds with which to repay the mortgagee for
o full satisfied and canceled.