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WHEREAS, JOHN K. EARLE, JR., WILLIAM H. EARLE and DAVID F. EARLE are well and truly indebted to GEORGE F. TOWNES by virtue of their promissory note in writing dated May 1, 1963 in the original sum of \$37,606.92, and in the present amount as of October 1, 1963 of \$34,500.00.

whereas, they desire to secure said note by assignment as collateral of the note and mortgage given to them by American Mortgage and Investment Company dated April 26, 1963 in the original sum of \$73,425. 55, said mortgage recorded in Vol. 920 at page 413 in the RMC Office for Greenville County.

NOW, THEREFORE, KNOW ALL MEN, BY THESE PRESENTS, that we JOHN K. EARLE, JR., WILLIAM H. EARLE and DAVID F. EARLE do hereby assign, set over and transfer said note together with mortgage given to us by American Mortgage and Investment Company dated April 26, 1963 and recorded April 30, 1963 in the RMC' Office for Greenville County in Mortgage Book 920 at page 413 unto GEORGE F. TOWNES, his heirs and assigns, for the purpose of securing our said note recited above.

WITNESS WHEREOF we have hereunto placed our hands and seals this 1st day of October, 1963.

A. Dendirson

Valu 18. Earle of (L.S.)

Tilliam N. Carles (L.S.)

Cherry J. Carl (L.S.)