

AUG 19 1963 5:393

BCDA 932 PAGE 2/1

AUG 19 3 48 PM 1963

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

WHEREAS, on the 12th day of July, 1962, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to J. W. Pitts covering Lot No. 72, located on Melbourn Lane Street in a subdivision known as Wellington Green in the sum of \$ 17,000.00 on a basis of approximately 18 years with payments thereon at the rate of \$ 128.89 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the said J. W. Pitts has heretofore conveyed the mortgaged premises to Nathan Mandell and Sue G. Mandell hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 25 years, with payments thereon at the rate of \$ 104.40 per month, with interest at the rate of 5-1/2 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 895, at Page 570 at the rate of \$ 104.40 per month, bearing interest at the rate of 5-1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 16th day of August, 1963.

In the presence of:

Nancy M. Lipscomb
Ned R. Arndt

First Federal Savings and Loan Association of Greenville (SEAL)

BY: H. Ray Davis
Mortgagee

Nathan Mandell
Obligor

Sue G. Mandell

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Nancy M. Lipscomb and made oath that she saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer: H. Ray Davis as Vice President, and Nathan Mandell and Sue G. Mandell sign, seal and as their act and deed deliver the within written Extension Agreement, and that she with Ned R. Arndt witnessed the execution thereof.

SWORN to before me this the 16th day of August, 1963.

Ned R. Arndt (L.S.)
Notary Public for South Carolina

Nancy M. Lipscomb