

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

932 61

**REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(DIRECT LOAN)**

KNOW ALL MEN BY THESE PRESENTS, Dated August 16, 1963

WHEREAS the undersigned, William K. Gaines and Jo E. Gaines

residing in Greenville County, South Carolina,

whose post office address is Route 1, Greenville South Carolina, hereinafter called Borrower, are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, hereinafter called the Government, as evidenced by one or more certain promissory note(s) or assumption agreement(s), hereinafter called note(s), executed by Borrower and payable to the Government, containing covenants and agreements of Borrower in addition to the promise(s) to pay money, and authorizing optional acceleration of the entire indebtedness upon Borrower's breach of any covenant or agreement, said note(s) being described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
8-16-63	\$12,000.00	4%	8-16-1996

MAY 16 4 09 PM '63

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof and of any advances made hereunder and any renewals and extensions of any debt secured hereby, all with interest, and to secure the performance of every covenant and agreement of Borrower contained herein, in said note(s) or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty,

the following described property situated in the State of South Carolina, County (ies) of Greenville

ALL that lot of land in Greenville County, South Carolina on Saluda Lake Road known and designated as "Property of William K. and Jo E. Gaines" as shown by a plat thereof prepared by C. F. Webb, R.L.S., April, 1963, said plat to be recorded in Plat Book "0000", at page 29, in the Greenville County R.M.C. Office, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the northern side of Saluda Lake Road at the corner of Paul Hollis property and running thence N. 15-00 E., 200 feet to an iron pin in Hollis property; thence S. 75-00 E., 100 feet to an iron pin; thence S. 15-37 W., 221.44 feet to an iron pin on the northern side of Saluda Lake Road; thence with said road, N. 63-20 W., 54.3 feet to an iron pin; thence N. 61-45 W., 45.7 feet to the point of beginning.

This being the same property conveyed to the mortgagors by deed of Paul M. Hollis, dated April 13, 1963, recorded in the RMC Office for Greenville County, S. C. in Deed Book 720; page 282.