

AUG 8 1963

AUG 8 11:11 AM 1963

1265

110%

OLLIE W. WORTH
R.M.C.

931 168

STATE OF SOUTH CAROLINA)

EXTENSION AGREEMENT

COUNTY OF GREENVILLE)

WHEREAS, on the 17th day of May, 1962, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to M. G. Proffitt covering Lot No. 151 located on Wilmington Road ~~Street~~ in a subdivision known as Botany Woods in the sum of \$ 35,000.00 on a basis of approximately 20 years with payments thereon at the rate of \$ 250.76 per month, with interest at the rate of 6 1/2 % per annum; and

WHEREAS, the said M. G. Proffitt has heretofore conveyed the mortgaged premises to Eben E. Cowan and Doris G. Cowan hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a ~~30,000.00 face amount and~~ payment period of approximately 25 years, with payments thereon at the rate of \$ 184.23 per month, with interest at the rate of 5-1/2 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 890, at Page 338 at the rate of \$ 184.23 per month, bearing interest at the rate of 5-1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 7th day of August, 1963.

In the presence of:

Patrick H. Grayson
Roy E. Turner

First Federal Savings and Loan Association of Greenville (SBAL)

By: C. W. Scales, Jr.
Mortgagee

Eben E. Cowan
Obligor

Doris G. Cowan

STATE OF SOUTH CAROLINA)

PROBATE

COUNTY OF GREENVILLE)

PERSONALLY appeared before me Roy E. Turner and made oath that he saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer C. W. Scales, Jr. as Executive Vice President and Eben E. Cowan and Doris G. Cowan sign, seal and as their act and deed deliver the within written Extension Agreement, and that he with Patrick H. Grayson, Jr. witnessed the execution thereof.

SWORN to before me this the 7th day of August, 1963

Patrick H. Grayson, Jr. (L.S.)
Notary Public for South Carolina

Roy E. Turner

Recorded August 8th, 1963, at 11:11 A.M. #4265