

The State of South Carolina,

COUNTY OF Greenville

AUG 1 11 50 AM 1963 BOOK 930 PAGE 175

OLLIE T. BARNWORTH
R. M. C.

We, John Wheeler Powell and Ernest Pittman

SEND GREETING:

Whereas, we, the said John Wheeler Powell and Ernest Pittman:

hereinafter called the mortgagor(s) in and by a certain promissory note in writing, of even date with these presents, are well and truly indebted to The South Carolina National Bank of Charleston

hereinafter called the mortgagee(s), in the full and just sum of Nineteen Thousand and no/100-----

----- DOLLARS (\$19,000.00), to be paid

at its branch in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five and one-half (5 1/2%) per centum per annum, said principal and interest being payable in quarterly

installments as follows: Interest only to be paid on October 1, 1963 and Beginning on the 1st day of January 1964, and on the 1st day of each April, July, October & January of each year thereafter the sum of \$618.60 to be applied on the interest

and principal of said note, said payments to continue thereafter until the principal of interest is paid in full

xxxxxx the aforesaid quarterly payments of \$ 618.60 each are to be applied first to

interest at the rate of five and one-half (5 1/2%) per centum per annum on the principal sum of \$ 19,000.00 or

so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment

shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of Greenacre Road, in the City of Greenville, in Greenville County, S. C., and having according to a survey made by C. C. Jones, Engineer, April 13, 1963, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of Greenacre Road, said pin being 240.3 feet in the Southwesterly direction measured along Greenacre Road from the point where the Northwest side of Greenacre Road intersects with the Southwest side of Ellison Street and runs thence N. 55-30 W., 162.5 feet to an iron pin; thence S. 34-30 W. 64 feet to an iron pin; thence S. 53-47 E., 166 feet to an iron pin on the Northwest side of Greenacre Road; thence along Greenacre Road N. 31-30 E., 69.7 feet to the beginning corner.

THIS is the same property conveyed to the Mortgagors herein by deed of Julian H. Reeves, dated January 13, 1961, recorded in the RMC Office for Greenville County, S. C. in Deed Book 666, Page 298.