

from Carolina Paper Board Corporation dated December 17, 1962, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Book 713 at page 266.

Note: The above described property is subject to a right-of-way of Southern Railway Company for a county road and a right-of-way of American Telephone & Telegraph Company for a telephone line, all as shown on the plat referred to in the description of said property.

II

All buildings, structures, appurtenances and improvements now standing upon or at any time hereafter constructed or placed upon the above described parcels of real estate or any part thereof, and all fixtures, plants, appurtenances, appliances, furnaces, boilers, machinery, engines, motors, compressors, dynamos, elevators, fittings, equipment, partitions, awnings, window shades, furniture and other personal property of every kind and description, now or hereafter attached to any such buildings, structures or appurtenances, or now or hereafter used or intended for use in connection with the heating, lighting, plumbing, ventilating, cleaning or general operation of any such building, structure or appurtenance; together with any and all renewals and replacements of, additions to, and substitutions for any such building, structure or appurtenance, or any of the above referred to property.

III

All machinery, equipment, furniture and fixtures set forth in Schedule A annexed to this Trust Indenture and hereby made a part hereof. Also, all of the tangible personal property of the CORPORATION now owned or hereafter acquired, including machinery, equipment, furniture and fixtures, and all other personal property wherever located.

The CORPORATION further covenants and agrees that as to any tangible personal property, including machinery, equipment, furniture and fixtures, which it may acquire subsequent to the execution of this Trust Indenture, the CORPORATION will by a Supplemental Trust Indenture convey a first lien to the TRUSTEE upon such subsequently acquired property within one year from the date of the execution of this Trust Indenture and will also furnish in connection with