

JUN 5 10 32 AM 1963

BOOK 924 PAGE 351

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

I, James Edward Lipscomb, Jr.,

hereinafter spoken of as the Mortgagor send greeting.

Whereas James Edward Lipscomb, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Twenty Thousand and no/100 Dollars

(\$ 20,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twenty Thousand and no/100

Dollars (\$ 20,000.00)

with interest thereon from the date hereof at the rate of 5 1/2 per centum per annum, said interest to be paid on the 1st day of July 1963 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1963, and on the 1st day of each month thereafter the sum of \$ 163.42 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 1978, and the balance of said principal sum to be due and payable on the 1st day of July 1978; the aforesaid monthly payments of \$ 163.42 each are to be applied first to interest at the rate of 5 1/2 per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the northerly side of Cleveland Street, in the City of Greenville, S. C. and being designated as Lot No. 41 and a part of Lot No. 42 on plat of McDaniel Heights, as recorded in the RMC Office for Greenville County, S. C. in Plat Book P, page 87, and having according to a more recent survey made by Dalton & Neves entitled, "Property of James Edward Lipscomb, Jr.", dated June, 1963, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Cleveland Street, joint corner of Lots No. 40 and 41, said pin also being 115 feet east from the northeast corner of the intersection of Cleveland Street and Belmont Avenue, and running thence with the line of Lot No. 40; N 2-55 W 195 feet to an iron pin; thence N 85-50 E 100 feet to an iron pin in the rear line of Lot No. 42; thence on a new line through Lot No. 42 S 2-55 E 195 feet to an iron pin on the north side of Cleveland Street; thence with the north side of Cleveland Street S 85-50 W 100 feet to the beginning corner.

*Paid in full and satisfied this 10th day of February 1968.
Life Insurance Company of Georgia
William B. Taylor, Vice President
Witness Alice L. Star*



*OLLIE FARNSWORTH
2:52 22944*