

State of South Carolina

County of Greenville

SEP 21 4 01 PM '62

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Greenville Motor Lodges, Inc.

(herein called mortgagor) SEND GREETING

WHEREAS, the said mortgagor Greenville Motor Lodges, Inc.

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Three Hundred Forty Five Thousand and no/100 (\$345,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Six (6%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of November, 1962, and on the 1st day of each month of each year thereafter the sum of \$2911.80 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September, 1977, and the balance of said principal and interest to be due and payable on the 1st day of October, 1977; the aforesaid monthly payments of \$2911.80 each are to be applied first to interest at the rate of Six (6%) per centum per annum on the principal sum of \$345,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money, of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note; and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY all the right, title and interest of mortgagor, which is a leasehold interest, in and to all that piece, parcel or lot of land with buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina and having, according to a survey dated September 13, 1962, prepared by Dalton & Neves, Engineers, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of South Carolina Highway No. 291 at the corner of property of Kingroads Development Corporation and running thence with the line of said property N. 46-27 W. 305.8 feet to an iron pin; thence S. 86-08 W. 253.3 feet to an iron pin on the easterly side of U. S. Highway No. 25; thence with said highway S. 1-18 E. 357 feet to an iron pin; thence with the line of property leased to South Greenville Restaurants, Inc. S. 61-46 E. 247.7 feet to an iron pin on the northwesterly side of South Carolina Highway No. 291; thence with said highway N. 39-23 E. 360.9 feet to the point of beginning.

ALSO, all furniture, fixtures, furnishings, equipment, signs and all other personal property owned by mortgagor and used in the operation of the motor lodge situate on the mortgaged premises.

For Renewal of Charter Mo. see P. 77, Book 189 P. 217 - Renewed 1/28/77  
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