

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lamar G. Reeves and Eunice M. Reeves, of Greenville County,

BY THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Fifty Five Hundred and no/100 (\$5500.00) Dollars, with interest from the 1st day of September, 1962, at the rate of six (6%) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association, in monthly installments of Fifty and no/100 (\$50.00) Dollars, commencing on the 1st day of October, 1962, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

- FIRST: To the payment of interest due on said loan, computed monthly.
- SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.
- THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of sixty (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$300) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, being known and designated as parts of Lots Nos. 14 and 15 of the subdivision of Eastover as shown on plat of same recorded in the R. M. C. Office for Greenville County in Plat Book F at Page 42, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at joint corner of Lots Nos. 14 and 15 and at the corner of Beechwood Avenue and Glenn Street, and running thence with Beechwood Avenue 60 feet to an iron pin at corner of Lot No. 16; thence with line of Lot No. 16, 143 feet to an iron pin; thence in a straight line 142 feet 3 inches to an iron pin on Glenn Street, which pin is 62 feet 2 inches distant from the corner of Glenn Street and Beechwood Avenue; thence with Glenn Street 62 feet 2 inches to the beginning corner; being the same conveyed to us by Eula Lee Reeves, et al. by deed dated December 4, 1953 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 490 at Page 349.

The State of South Carolina)  
County of Laurens)

*Know all men by these presents, that The Palmetto Building & Loan Association, the owner and holder of the within mortgage and note - hereby secured, in consideration of the payment of same (receipt in record book of said Association) do - hereby release and discharge the mortgagor of said mortgage and note.*

Signed, Sealed and Delivered in the presence of:  
Will H. Gurnett  
S. L. Leavelle

SATISFIED AND CANCELLED OF RECORD  
11 DAY OF Feb - 1974  
Bill Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
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