

MORTGAGE: Prepared by Rainey, Felt & Brawley, Attorneys at Law, Greenville, S. C.

BOOK 893 PAGE 474

FILED GREENVILLE CO. S. C.

State of South Carolina,

JUN 22 4 03 PM 1962

COUNTY OF GREENVILLE

OLLIE TARNSWORTH
A. M. C. CLERK

E. ALLEN SCHILPP

SEND GREETING:

WHEREAS, I the said E. Allen Schilpp

hereinafter called the mortgagor(s) in and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to THORNWELL ORPHANAGE, Clinton, South Carolina

hereinafter called the mortgagee(s) in the full and just sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) DOLLARS, to be paid at The South Carolina National Bank in Greenville, S. C., together with interest thereof from date hereof until maturity at the rate of Five and one-half 5 1/2 % per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 22nd day of July 19 62, and on the 22nd day of each month of each year thereafter the sum of \$103.19 to be applied on the interest and principal of said note, said payments to continue up to and including the 22nd day of May 19 82, and the balance of said principal and interest to be due and payable on the 22nd day of June 19 82, the aforesaid monthly payments of \$ 103.19 each are to be applied first to interest at the rate of five 5 % (5 1/2 %) per centum per annum on the principal sum of \$ 15,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be, at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein; then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THORNWELL ORPHANAGE its successors and assigns forever:

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of Aberdeen Avenue in the City of Greenville, in Greenville County, South Carolina being shown as lot no. 5 on plat no. 1 of Park Hill made by R. E. Dalton engineer, July, 1923, recorded in the R. M. C. Office for Greenville County, S. C. in plat book "F" at pages 135 & 136 and having according to said plat the following metes and bounds to-wit:

BEGINNING at an iron pin on the northwest side of Aberdeen Avenue at joint front corner of lots nos. 4 & 5 and runs thence along the line of lot no. 10 4, N 62-46 W, 160 feet to an iron pin; thence along the line of lot no. 10 N 62-50 W, 20 feet to an iron pin; thence S 27-10, 100 feet to an iron pin on the northeast side of Elsie Street; thence along Elsie Street S 62-50 E, 180 feet to an iron pin at the corner of Elsie Street and Aberdeen Avenue; thence along Aberdeen Avenue N 27-10 E, 99.8 feet to the beginning corner.

Paid in full and satisfied this 31st day of March 1970.

*Thornwell Orphanage
By M. A. Macdonald
Witness
Beulah L. Bishop
Virginia T. Lyon*

SATISFIED AND CANCELLED OF RECORD
6 DAY OF April 1970
Ollie Tarnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:11 O'CLOCK A. M. NO. 21710