

-3-

assigns of the Association and of the Obligor respectively.

IN WITNESS WHEREOF, The Association has caused this agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has caused this agreement to be executed by its duly authorized officer and corporate seal affixed on the date and year above written.

IN THE PRESENCE AND

~~As to Carolina Federal Savings  
and Loan Association~~

CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION

By W.E. Henderson  
Secretary and Treasurer

J. LOUIS COWARD CONSTRUCTION COMPANY INC

By J. Louis Coward  
President and Treasurer

~~As to J. Louis Coward Construction Company, Inc.~~

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

PERSONALLY appeared before me L.R. Bray,  
who being first duly sworn, says that he saw W.E. Henderson, as  
Secretary and Treasurer of Carolina Federal Savings and Loan Association,  
a corporation chartered under the laws of the United States,  
sign, seal and with its corporate seal and as the act and deed of  
said corporation deliver the within written instrument, and that

he with Katherine F. Mauldin witnessed the execution  
thereof.

SWEORN to before me this 11th  
day of June 1902.

Katherine F. Mauldin (LS)  
Notary Public for South Carolina.

L.R. Bray