

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)
 AGREEMENT AFFECTING THE PRIORITY
 OF THAT CERTAIN MORTGAGE RECORDED
 IN THE R.M.C. OFFICE FOR GREENVILLE
 COUNTY IN MORTGAGE VOLUME 816, PAGE 294.

This agreement made and entered into this 24th day of May, 1962, by and between Liberty Life Insurance Company, first party and The South Carolina National Bank of Charleston, Greenville, South Carolina, second party.

W I N E S S E I H

WHEREAS, first party is the owner and holder of a certain first mortgage in the original amount of \$215,000.00, heretofore executed by Greenville Motor Lodges, Inc. dated February 13, 1960 and duly recorded in the R.M.C. Office for Greenville County in Mortgage Volume 816, Page 294, and

WHEREAS, second party has granted the said Greenville Motor Lodges, Inc. a construction loan for expansion in the amount of \$150,000.00 and, in order to better secure the repayment thereof, requires the execution of a mortgage in its favor, junior to no existing lien, and

WHEREAS, first party has committed itself to the said Greenville Motor Lodges, Inc. for a permanent loan upon completion of the construction above mentioned and, in the meantime, has consented to reduce the lien of its present first mortgage to an equal rank with the lien of the mortgage this day given by the said Greenville Motor Lodges, Inc. to second party.

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein and of the mutual benefits accruing to each party, it is agreed as follows:

That the lien of the first mortgage presently held by first party dated February 13, 1960 and recorded in Mortgage Volume 816, Page 294 shall, from and after this date be, and the same is hereby reduced to an equal rank with the lien of that certain mortgage in the amount of \$150,000.00 this day executed by Greenville Motor Lodges, Inc. to second party; which mortgage is recorded in Book 840, Page 593 in the R.M.C. Office for Greenville County.