STATE OF SOUTH CAROLINA.
COUNTY OF GREENVILLE.

MM S S 509 PM 1200.

WHEREAS, PTEDMONT AND NORTHERN RATURAL COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Morgan Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Commodity Warehouse Company, Inc., a corporation organized and existing under the laws of the State of South Carolina, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin, a corner common to The Black Hawk Corporation and Commodity Warehouse Company, Inc., and being the southwesterly corner of property conveyed by Piedmont and Northern Railway Company to Commodity Warehouse Company, Inc., by deed dated June 22, 1955; thence with property lines of Commodity Warehouse Company, Inc., in four courses: (1) North 490 - 0' East 117.563 feet to a point; (2) thence with a curve to the left having a radius of 334.62 feet, 401.13 feet to a point; (3) North 190 411 West 995.535 feet to a point; (4) thence South 700 191 West 322.500 feet to a point in the easterly boundary of The Black Hawk Corporation; thence with the easterly boundary of The Black Hawk Corporation North 190 hl: West 3hh.716 feet to an iron pin, said point being the northeasterly corner of The Black Hawk Corporation; thence North 61° 50: East 1,3.771 feet to an iron pin; thence South 62° 49! East 119.10 feet to a point; thence North 66° 06! East 51.00 feet to a point; thence South 76° 29! East 81.50 feet to a point; thence South 880 hi: East 144.00 feet to a point; thence South 370 20' East 144.70 feet to a point; thence North 50° 02' East 93.30 feet to a point; thence North 74° 22' East 117.90 feet to a point; thence South 60° 53' East 210,007 feet to a point in the center line of the Southern Railway, Columbia and Greenville Division; thence with the center line of the Southern Railway following a curve to the left 1,203.33 feet, more or less, to a point; thence South 490 001 West 475.964 feet to a point; thence North 190 111 West 53.672 feet to the point of beginning, containing a gross area of 463,123.92 square feet, more

*WIEFEAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan

Guaranty Trust Company of New York; and