

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage (s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Harold M. DeFreest and Waneta W. DeFreest of a loan by the FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien (s) of its mortgage (s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to-wit:

FROM	DATED	RECORDED Mortg. Book	Page
Harold M. DeFreest and Waneta W. DeFreest	Jan. 17, 1962	879	499

in favor of a certain mortgage from Harold M. DeFreest and

Waneta W. DeFreest to Bank, securing \$7200.00, dated April 12, 1962, and recorded in said County in Mortgage Book 287, Page

539, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

In Witness Whereof, Association has caused these presents, to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized at South Carolina, this 17th day of April, 1962.

Witnesses
Lula M. Cathers
James M. Richardson

BLUE RIDGE PRODUCTION CREDIT ASS.

By W. R. Fairfax
Secretary and Treasurer