

APR 17 10 55 AM 1962

VA Form VBI-4558 (Home Loan)
April 1956. Use Optional "Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE J. BOWORTH
H. R. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: JACK R. MORGAN AND MARY B. MORGAN

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of SOUTH CAROLINA, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated by reference, in the principal sum of ELEVEN THOUSAND FIVE HUNDRED AND ----- Dollars (\$ 11,500.00), with interest from date at the rate of ----- per centum (5 1/2 %) per annum until paid, said principal and interest being payable to the Mortgagee, GENERAL MORTGAGE CO. of SOUTH CAROLINA, or at such other place as the holder of the note may direct, to be delivered or mailed to the Mortgagor, in monthly installments of SIXTY-THREE ----- Dollars (\$ 63.51); commencing on the first day of ----- 1962, and continuing on the first day of each month thereafter until the principal and interest thereon is paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of APRIL, 1992.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL THAT PIECE, PARCEL, OR LOT OF LAND SITUATE, LYING AND BEING IN THE CITY OF GREENVILLE, GREENVILLE COUNTY, SOUTH CAROLINA, KNOWN AND DESIGNATED AS LOT 29 ON A PLAT OF UNIVERSITY CIRCLE RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK Y AT PAGE 111, AND HAVING ACCORDING TO A PLAT OF "PROPERTY OF JACK R. & MARY B. MORGAN" DATED APRIL 2, 1962, PREPARED BY C.O. RIDDLE, REG. L.S., THE FOLLOWING METES AND BOUNDS: BEGINNING AT AN IRON PIN ON THE NORTHEASTERN SIDE OF BLYTHWOOD DRIVE 461.5 FEET SOUTHEASTWARD FROM THE INTERSECTION OF CAMPBELL STREET AND BLYTHWOOD DRIVE AND RUNNING THENCE N. 58-17 E. 114.1 FEET TO AN IRON PIN; THENCE S. 31-48 E. 72.4 FEET TO AN IRON PIN; THENCE S. 57-03 W. 117.6 FEET TO AN IRON PIN; THENCE ALONG THE NORTHEASTERN EDGE OF BLYTHWOOD DRIVE N. 29-21 W. 75 FEET TO AN IRON PIN, THE POINT OF BEGINNING.

SHOULD THE VETERANS ADMINISTRATION FAIL OR REFUSE TO ISSUE THE GUARANTY OF THE LOAN SECURED BY THIS INSTRUMENT UNDER THE PROVISIONS OF THE SERVICEMAN'S READJUSTMENT ACT OF 1944, AS AMENDED, WITHIN 60 DAYS FROM THE DATE THE LOAN WOULD NORMALLY BECOME ELIGIBLE FOR SUCH GUARANTY, THE MORTGAGEE HEREIN AT ITS OPTION, MAY DECLARE ALL SUMS SECURED HEREBY IMMEDIATELY DUE AND PAYABLE.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof, (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;