APN 10 SUE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

25632 Assignment

FOR VALUE RECEIVED, General Mortgage Co, hereby assigns, transfers and sets over to Dorothy H. Horowitz, or order, the within mortgage and the note which the same secures, without recourse, this officer of March, 1962, and subject to the terms and conditions of a Purchase and Servicing Agreement between General Mortgage Co, and Dorothy H. Horowitz, dated March 6, 1962. Any assignment or reassignment hereof is subject to compliance with the Regulations of the Federal Housing Administration. It is a condition of this assignment that the assignee and her heirs, successors executors, administrators and assigns shall be limited to the receipt of: (1) the principal recovery; (2) all net income from the insured mortgage; (3) the net proceeds from a sale (See Skeet Attached.)

Continuation of Assignment for Mortgage on Charles E. and Ethel B. Sessions Loan

of the mortgage; and (4) the transfer of any debentures, cash adjustment check, or certificates of claim issued by the Federal Housing Commissioner in the name of the assignor or the net proceeds of the foregoing. Unless made subject to the terms and conditions of this paragraph, no further assignment or transfer of this mortgage shall be valid unless and until: (1) the insurance contract with the Federal Housing Administration has been duly terminated and in accordance with FHA Regulations; or (2) the mortgage is assigned to an FHA approved mortgagee other than a loan correspondent mortgagee or investing mortgagee. It is a further condition of this assignment that the assignor and assignee or her heirs or success ors shall, at no time, take any action inconsistent with the FHA Regulations. All the rights and obligations under the contract or contracts of insurance with the Federal Housing Administration are retained by the assignor and FHA will have no obligation to recognize or deal with any other party except the assignor. The assignor shall have a tacit lien on the mortgage and any principal recovery and net income therefrom as security for the payment of any amounts the assignor may be required to pay for the benefit of the assignee. This paragraph is for the benefit of the Federal Housing Administration and may not be altered. This paragraph will be controlling in the event of any conflict with its provisions by any other agreement or covenant between the assignor and assignee, but shall no longer have any force or effect if the mortgage is assigned to an FHA approved mortgagee other than a loan correspondent mortgagee or an investing mortgagee.

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