

Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series or the 1990 Series and whether or not bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series or the 1990 Series are outstanding, such covenants on the part of the Company contained in said Part Three shall continue and remain in full force and effect so long as any of the bonds of the 1992 Series are outstanding, and to the same extent as though the words "or so long as any bonds of the 1992 Series are outstanding" were inserted after the words "so long as any of the bonds of the 1979 Series or any bonds of the 2.65% Series are outstanding" wherever such words appear in said Part Three of the supplemental indenture dated as of February 1, 1949.

SECTION 2. Whether or not the second sentence of paragraph (a) of §2.08 of the original indenture (making certain provisions for the definition of the term "net amount" applicable while bonds of the 2.65% Series are outstanding and which was originally set forth in Section 4 of Article One of the supplemental indenture dated as of September 1, 1947) is modified with the consent of the holders of bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series or the 1990 Series, and whether or not the bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series or the 1990 Series are outstanding, said sentence shall continue and remain in full force and effect so long as the bonds of the 1992 Series are outstanding, and with the same force and effect as though said sentence had stated that such provisions were to be applicable so long as any of the bonds of the 1992 Series are outstanding.

PART FOUR.

Miscellaneous.

SECTION 1. (a) For the purposes of §2.10 of the Indenture and for the purposes of any modification of the provisions of the Replacement Fund referred to in Part Two of this supplemental indenture, the covenants and provisions on the part of the Company which are set forth or incorporated in Part Two of this supplemental indenture shall be for the benefit only of the holders of the bonds of the 1992 Series. Such covenants and provisions shall remain in force and be applicable only so long as any bonds of the 1992 Series shall be outstanding, and, subject to the provisions of paragraph (2) of Subdivision (c) of §10.01 of Article 10 of the Indenture, any such

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