

MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Haynsworth, Ferry, Bryant, Marlon & Johnston, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern:

TOWERS HOLDING CORPORATION

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Towers Holding Corporation,

a corporation chartered under the laws of the State of North Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Thirty-six Thousand and No/100ths (\$36,000.00)-

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

one (1) year from date,

with interest from date, at the rate of six (6%)
percentum until paid; interest to be computed and paid at maturity;

~~AND WHEREAS~~ all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said HARRIET CLEVELAND DOBBINS, GERTRUDE CLEVELAND MCCOIN AND ALICE CLEVELAND RICHARDSON:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the South side of East Park Avenue in the City of Greenville, County of Greenville, State of South Carolina, shown as W.C. Cleveland lot on plat of W.C. Cleveland Property made by R.E. Dalton, Engineer, March, 1910, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book B and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the South side of East Park Avenue at corner of Lot No. 13, and running thence with the line of Lot No. 13 S. 26-59 W. 207.3 feet to an iron pin in line of City Park property; thence with said Park property S. 59-10 W. 181.8 feet to an iron pin; thence still with said Park property N. 53-20 W. 179.5 feet to an iron pin; thence continuing

(continued-reverse side)

*Paid in full, satisfied and cancelled
this 9th day of March, 1964.*

*Harriet Cleveland Dobbins
Gertrude Cleveland McCoin
Alice Cleveland Richardson*

Witness:

*Carlotte M. Taylor
S. Dewey Omer, Jr.*

SATISFIED AND CANCELLED OF RECORD
9th DAY OF March 1964
Oliver Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:55 O'CLOCK P.M. NO 25428